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# **Pension Fund Committee**

Date:Tuesday, 26 November 2024Time:1.30 pmVenue:Committee Room 2, County Hall, Dorchester, DT1 1XJ

#### Membership: (Quorum 3)

Andy Canning (Chair), Andy Todd (Vice-Chair), John Beesley, David Brown, Will Chakawhata, Adrian Felgate, Felicity Rice, Andy Skeats and Gary Suttle

Chief Executive: Matt Prosser, County Hall, Dorchester, Dorset, DT1 1XJ

For more information about this agenda please contact Democratic Services Meeting Contact joshua.kennedy@dorsetcouncil.gov.uk

Members of the public are welcome to attend this meeting, apart from any items listed in the exempt part of this agenda.

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## Agenda

#### 5. QUESTIONS FROM COUNCILLORS

To receive questions submitted by councillors.

Councillors can submit up to two valid questions at each meeting and sub divided questions count towards this total. Questions and statements received will be published as a supplement to the agenda and all questions, statements and responses will be published in full within the minutes of the meeting.

The submissions must be emailed in full to <u>Joshua.kennedy@dorsetcouncil.gov.uk</u> by 08:00am on Friday 22 November 2024.

Dorset Council Constitution – Procedure Rule 13

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### **Question from Cllr Jon Orrell**

I have read the book Moving Beyond Modern Portfolio Theory and it is clear that its treatment of risk as the volatility of market prices is inadequate. MPT has no interest in the source of that volatility, such as climate risk. Academic research makes it clear that climate risk is almost certainty mispriced by financial markets. There is a risk of a Minsky moment and sudden change in markets, like Lehman, as climate impacts exceed earlier predictions? How do your advisers incorporate that research in their advice regarding your Strategic Asset Allocations?

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